

# PRESS RELEASE

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## **Ted Stevens Anchorage International Airport Accounts For 1 in 8 Jobs in Anchorage**

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(Anchorage)—The Ted Stevens Anchorage International Airport (ANC) accounts for 1 in 8 jobs in Anchorage according to a recent study by the Institute of Social and Economic Research (ISER) commissioned by the Airport. Employment at the Airport is estimated at 10,222 (annual average full-time equivalent jobs), generating an annual payroll of \$562 million. This represents about 7 percent of all the wage and salary jobs in Anchorage and 9 percent of total payroll. Adding the offsite jobs generated by airport businesses, the total economic significance of the Airport grows to 18,434 jobs with a payroll of \$850 million.

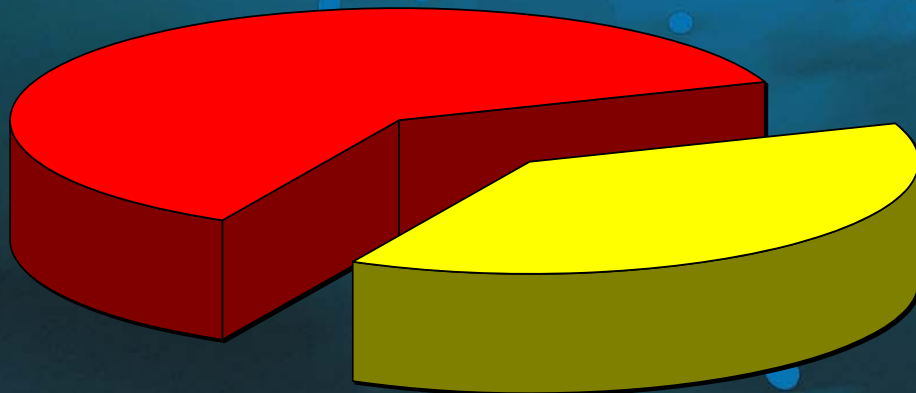
The Airport is working on a new Airport Master Plan that reflects industry changes, growth and operating priorities since the last Master Plan in 2002. ANC must keep up with capacity demand on the airfield resulting from Asian trade, visitor industry demand, new airline entrants and more intense utilization of facilities. The key driver of growth at ANC is cargo, specifically in the Asia to North America market where the rate of growth for international cargo operations is forecasted to increase 5.2 percent annually.

“The economic value of the Airport to the city of Anchorage and the State of Alaska is significant and with the steady increase of cargo activity at the Airport more development and jobs are on the horizon”, stated Airport Director Mort Plumb.

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# The Airport's Economic Impact.....18,434 Jobs

10,222  
Airport Jobs



8,212  
Community  
Jobs

**One in eight jobs in Anchorage**

**About \$562 million in direct annual payroll**

**Another \$288 million in annual payroll for community jobs**